

MONTHLY STATISTICAL BULLETIN

JANUARY 2025

Market capitalization: 363.149.183.719

Turnover: 949.362.671

Number of transactions: 2.990

MBI10: 10.853,70

↑3,44%

↓58,76%

↓3,95%

↑6,40%

BASIC INDICATORS

TURNOVER (denars)	December 2024	January 2025	%
TRADING IN BEST	845.332.346	812.226.411	-3,92
SHARES	819.712.528	797.825.010	-2,67
BONDS	25.619.818	14.401.401	-43,79
DAILY AVERAGE TURNOVER (denars)	42.266.617	40.611.321	-3,92
DAILY AVERAGE NUMBER OF TRANSACTIONS	155	149	-3,87
BLOCK TRANSACTIONS	1.456.660.324	137.136.260	-90,59
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	2.301.992.670	949.362.671	-58,76
NUMBER OF TRANSACTIONS			
TRADING IN BEST	3.060	2.969	-2,97
BLOCK TRANSACTIONS	53	21	-60,38
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	3.113	2.990	-3,95
MARKET CAPITALIZATION (denars)			
MARKET CAPITALIZATION OF SHARES	351.088.371.522	363.149.183.719	3,44
OFFICIAL MARKET-SHARES	341.736.721.694	353.380.546.306	3,41
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL RE-	9.351.649.828	9.768.637.413	4,46
MARKET CAPITALIZATION OF BONDS	22.784.294.768	22.871.246.324	0,38
TOTAL MARKET CAPITALIZATION	373.872.666.290	386.020.430.042	3,25
MBI10	10.200,91	10.853,70	6,40
OMB	124,10	124,52	0,34
NUMBER OF LISTED SECURITIES*	92	92	0,00
NUMBER OF TRADING DAYS	20	20	0,00

*The calculation includes the shares of ArceloMittal Skopje (HRM) AD Skopje, Blagoj Tufanov AD Radovish, Tajmiste AD Kicevo, Trudbenik AD Ohrid and Agromehanika AD Skopje, which are long term suspended from listing.

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	810.304.889	13.164.892	85,35	2.959
REGULAR MARKET	1.921.522	31.234	0,20	10
BLOCK TRANSACTIONS	137.136.260	2.227.945	14,45	21
TOTAL	949.362.671	15.424.070	100,00	2.990



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Alkaloid Skopje	31.099,00	28.250,00	29.521,09	10.367	306.045.187	4.973.327	38,45	997	42.810.165.115
Komercijalna Banka Skopje	31.000,00	28.490,00	30.324,53	8.806	267.037.796	4.337.886	33,55	1.004	69.788.609.675
Makpetrol Skopje	111.900,00	93.800,00	103.254,85	540	55.757.620	905.834	7,01	169	11.743.911.133
Makedonijaturist Skopje	10.601,00	8.700,00	10.393,89	3.737	38.841.960	630.585	4,88	47	4.793.845.335
Replek Skopje	16.750,00	16.197,00	16.390,63	1.848	30.289.887	492.291	3,81	108	4.210.359.264
NLB Banka Skopje	60.000,00	56.400,00	58.943,36	489	28.823.302	468.289	3,62	125	50.603.114.250
Stopanska banka Skopje	3.000,00	2.700,00	2.872,21	9.098	26.131.330	424.745	3,28	150	47.254.405.754
Granit Skopje	2.000,00	1.850,00	1.891,37	10.231	19.350.562	314.244	2,43	81	5.989.185.150
Makedonski Telekom Skopje	434	400	413,56	14.172	5.861.042	95.231	0,74	67	40.839.779.321
TTK Banka Skopje	2.199,00	1.950,00	2.100,88	1.503	3.157.616	51.308	0,4	41	2.262.380.245
Rest				25.914	14.607.186	237.265	1,84	130	73.084.791.063
Total				86.705	795.903.488	12.931.005	100,00	2.919	353.380.546.306

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 30.12.2024	Average price (denars) 31.01.2025	% of change
TOP GAINERS			
Rade Koncar Skopje	2.000,00	3.000,00	50,00
Makedonijaturist Skopje	8.450,00	10.600,06	25,44
Makpetrol Skopje	92.788,89	104.499,93	12,62
TTK Banka Skopje	1.950,00	2.189,74	12,29
Tutunski kombinat Prilep	250,00	275,00	10,00
TOP LOSERS			
Liberti Skopje	16,00	13,00	-18,75
Stopanska Banka Skopje	2.973,47	2.706,41	-8,98
ZK Pelagonija Bitola	3.610,00	3.350,00	-7,20
Hoteli Metropol Ohrid	295,00	275,00	-6,78
Teteks Tetovo	2.850,00	2.750,00	-3,51

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price(%)	Last trading day	Volume	Turnover (denars)	Turnover (EUR)	Yield to maturity *
R. Macedonia — denationalization 17	91,00	91,00	91,00	16.1.2025	2.726	152.652	2.481	7.56%
R. Macedonia — denationalization 21	87,00	87,00	87,00	14.1.2025	8.421	450.681	7.326	6,04%
R. Macedonia — denationalization 22	90,00	88,00	90,00	20.1.2025	31.686	1.747.804	28.401	4,68%
R. Macedonia — denationalization 23	90,20	88,10	90,20	31.1.2025	217.635	12.050.263	195.678	4,67%

* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.01.2024 using the last average price of the bonds.

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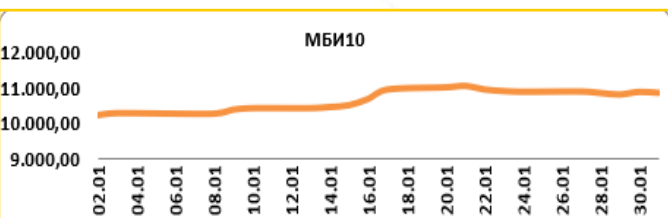
MBI10

Value at 31.01.2025 **10.853,70**

MAX Value in January (21.01.2025) 11.050,29

MIN Value in January (02.01.2025) 10.222,15

% of change from 31.12.2024 6,40%



All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	322.047.047	10.911	1.002	29.908,88	5,87
Granit AD Skopje	24.930.562	13.231	82	1.950,00	4,90
Komercijalna banka AD Skopje	294.130.896	9.698	1.010	30.621,57	7,67
Makpetrol AD Skopje	55.757.620	540	169	104.499,93	12,62
Makedonijaturist AD Skopje	67.874.160	6.539	52	10.600,06	25,44
Stopanska banka AD Skopje	29.081.330	10.098	151	2.706,41	-8,98
Makedonski Telekom AD Skopje	5.861.042	14.172	67	426,13	6,53
NLB Banka AD Skopje	28.823.302	489	125	59.250,00	5,50
TTK Banka AD Skopje	3.157.616	1.503	41	2.189,74	12,29
Replek Skopje	30.289.887	1.848	108	16.243,67	-2,14

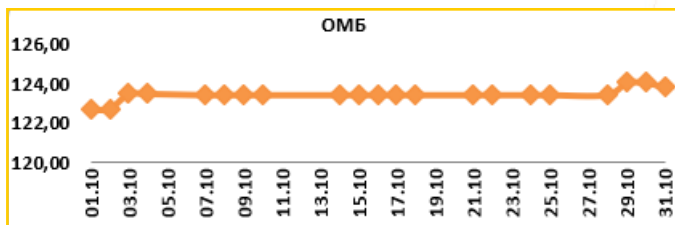
OMB

Value at 31.01.2025 **124,52**

MAX Value in January (20.01.2025) 124,52

MIN Value in January (03.01.2025) 123,97

% of change from 31.12.2024 0,34%



All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization XVIII issue (RMDEN18)	0	0	0	91,00	0,00
Government bonds-denationalization XIX issue (RMDEN19)	0	0	0	92,00	0,00
Government bonds-denationalization XX issue (RMDEN20)	0	0	0	87,00	0,00
Government bonds-denationalization XXI issue (RMDEN21)	450.681	8.421	1	87,00	0,00
Government bonds-denationalization XXII issue (RMDEN22)	1.747.804	31.686	4	90,00	1,12



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in January 2025	Foreign investors participation in December 2024	Change
Alkaloid AD Skopje	27,15	1,81%	2,47%	2,49%	-0,02%
Granit AD Skopje	47,12	2,15%	8,02%	8,00%	0,02%
Komercijalna banka AD Skopje	14,07	1,74%	2,06%	2,07%	-0,01%
Makpetrol AD Skopje	14,96	3,54%	1,31%	1,34%	-0,03%
Makedonijaturist AD Skopje	49,73	1,89%	0,25%	0,27%	-0,02%
Stopanska banka AD Skopje	13,30	0,00%	92,33%	92,33%	0,00%
TTK Banka AD Skopje	20,90	3,19%	1,06%	1,06%	0,00%
Makedonski Telekom AD Skopje	19,63	6,02%	0,80%	0,80%	0,00%
NLB Banka AD Skopje	15,36	4,28%	87,25%	87,28%	-0,03%
Replek AD Skopje	15,00	1,85%	20,48%	20,47%	0,01%

[1] Share price at last day of trading in currently month,/ Earnings per share

[2]The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

	Foreign Legal investors January 2025	Foreign private investors January 2025	Total Foreign entities January 2025	Total Foreign entities December 2024	Change
Shares ³	34,79%	1,11%	35,90%	35,90%	0,00%
Denationalization bonds ⁴	0,08%	0,38%	0,46%	0,23%	0,23%
Continuous government bonds ⁵	0,00%	0,00%	0,00%	0,00%	0,00%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4,5]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [6]

	BUYING % of total	SELLING % of total
Foreign private investors	0,42%	3,94%
Foreign Legal investors	0,49%	0,75%
Total Foreign Legal entities	0,90%	4,70%
Domestic private investors	70,89%	48,43%
Domestic Legal investors	28,21%	46,87%
Total Domestic Legal entities	99,10%	95,30%

[6]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in		% of		Public		% of		Total
		BEST system	% of trading in BEST sys.	Block (denars)	% block	auctions	Public auctions	Public offering	Public offering	
Komercijalna banka AD Skopje	KB	315.221.721	19,40	155.094.000	56,55	0	0,00	0	0,00	470.315.721
Eurohaus AD Skopje	EH	290.402.079	17,88	72.232.800	26,34	0	0,00	0	0,00	362.634.879
ILIRIKA INVESTMENTS AD Skopje	IL	338.085.143	20,81	5.580.000	2,03	0	0,00	0	0,00	343.665.143
TTK Banka Skopje	TK	209.078.089	12,87	30.619.920	11,16	0	0,00	0	0,00	239.698.009
INVESTBROKER AD Skopje	MI	107.993.282	6,65	10.745.800	3,92	0	0,00	0	0,00	118.739.082
NLB Banka AD Skopje	TN	111.991.551	6,89	0	0,00	0	0,00	0	0,00	111.991.551
Stopanska banka AD Skopje	SB	91.928.273	5,66	0	0,00	0	0,00	0	0,00	91.928.273
INOVO BROKER AD Skopje	IN	64.279.088	3,96	0	0,00	0	0,00	0	0,00	64.279.088
Fersped Broker AD Skopje	FR	55.996.849	3,45	0	0,00	0	0,00	0	0,00	55.996.849
Sparkase Banka AD Skopje	SP	26.150.529	1,61	0	0,00	0	0,00	0	0,00	26.150.529
Halk Banka AD Skopje	HK	13.326.218	0,82	0	0,00	0	0,00	0	0,00	13.326.218
Total		1.624.452.821	100,00	274.272.520	100,00	0	100,00	0	100,00	1.898.725.341

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since June 13 2003, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - вкупно (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на XB	% од вредноста на вкупните вложувања
GRNT	17.02.2009	X52515136					1.800.000,00		133,33%	3,74%
TEL	11.06.2009	1235649	600,00	360.000,00	27.01.2008	653,11	391.866,00	31.866,00	8,85%	1,00%

Македонски Телеком Скопје (TEL)										
Тип на хартија	Share		Куповна вредност - вкупно (во ден.)		360.000,00		Датум на последна цена		21.01.2008	
Датум на трансакција	11.06.2009		Последна просечна цена		653,11		Нето вредност (во ден.)		391.066,00	
Број на трансакција	1235649		Акмулирана камата (во ден.)		0,00		Вкупна вредност (во ден.)		391.866,00	
Количина	600,00		Нереализирана добитка / загуба (во ден.)		31.866,00		% промена од купување на XB		8,85%	
Куповна цена (во ден.)	600,00		% од вредноста на вкупните вложувања		1,00%					
Номинална вредност	0,00 MKD									
Куповна вредност (во ден.)	360.000,00									
Купена акумул. камата (во ден.)	0,00									
Трансакциски трошоци (во ден.)	500,00									

P.Македонија - денационализација 01 (PMDEH01)										
Тип на хартија	Bond		Куповна вредност - вкупно (во ден.)		107.092,08		Датум на последна цена		27.11.2007	
Датум на трансакција	11.07.2008		Последна просечна цена		85,00		Нето вредност (во ден.)		116.662,50	
Број на трансакција	1919		Акмулирана камата (во ден.)		1.323,88		Вкупна вредност (во ден.)		117.886,35	
Количина	2.250,00		Нереализирана добитка / загуба (во ден.)		11.198,57		% промена од купување на XB		10,00%	
Куповна цена (во %)	77,80		% од вредноста на вкупните вложувања		0,30%					
Номинална вредност	1,00 EUR									
Куповна вредност (во ден.)	106.689,77									
Купена акумул. камата (во ден.)	402,31									
Трансакциски трошоци (во ден.)	500,00									

Опис на XB	Официјален лазар	Последно тргување	Податоци од тргувањето
Лазарен сегмент	Официјален лазар	Последно тргување	22.02.2012
Лазарен подсегмент	Берзанска котација - обични акции	Цена на отварање	4.200,00
Тип на XB	обични акции	Цена на затварање	
ISIN број	MKALKA101011	Највисока цена	4.200,00
Купени издадени XB	1431353	Најниска цена	4.121,00
Шифра на XB	ALK	Просечна цена во ден	4.187,03
Номинална вредност	25,56 EUR	Количина	67
		Промет	280.531,00
		Трансакции	5

Движења на цената и прометот		Показатели по акција за издавачот	
Највисока цена во пос. 52 недели	4.599,00	Коefициент цена / добитка	10,43
Најниска цена во пос. 52 недели	3.799,00	Дивиденден принос	3,98%
% промена во посл. 30 дена	8,48%	Коefициент цена / Книговодствена вредност по акција	0,91
% промена во посл. 3 месеци	6,98%	Коefициент цена / Акмулирана добитка по акција	2,62
% промена во посл. 6 месеци	0,80%	Коefициент цена / приходи од продажба	1,01
% промена во посл. 1 година	-4,07%	Коefициент цена / парични приливи од оперативни активности	13,56
Просечен дневен промет во пос. 30 дена	645.146,23	Коefициент цена / оперативна добитка	8,93
Просечен дневен промет во пос. 3 месеци	812.362,12	Коefициент цена / EBITDA	6,35
Просечен дневен промет во теконата година	626.836,29	Највисок P/E во пос. 52 недели	11,46
Просечен дневен промет во пос. 52 недели	1.304.591,88	Најнисок P/E во пос. 52 недели	9,47
		Нето добитка по акција за пос. 12 месеци	430,59
		Коefициент цена / добитка за пос. 12 месеци	9,72

For more information on : www.bestnet.com.mk

Вашата доверба е нашата сила



**Банка
на годината
за 2024**



Комерцијална
банка

**ПОЛЕСНО
Е ЗАЕДНО**



**МАКЕДОНСКА БЕРЗА
MACEDONIAN STOCK EXCHANGE**